

Agenda Day 1

Objective: Get prepared with a back-to-basics tax accounting training with IFRS and US GAAP considerations. Refresh your knowledge of deferred tax items important from a Swiss perspective and learn how GloBE will impact the deferred tax view. Day 1 topics will also include reporting and disclosure practices and how these are expected to evolve under GloBE.

Topic	Content
Setting the Scene	<ul style="list-style-type: none">• Introduction• International tax trends• Importance of tax accounting
Background: Accounting Standards	<ul style="list-style-type: none">• IAS 12 & ASC 740• IFRS / Swiss GAAP / US GAAP differences
Background: Current & Deferred Taxes	<ul style="list-style-type: none">• Overview, terminology & approach• Deferred tax drill down: What level of data will be needed for GloBE compliance?
Current & Deferred Taxes: Swiss Perspective	<ul style="list-style-type: none">• Typical Swiss temporary and permanent differences, as for example:<ul style="list-style-type: none">- Participation relief- Impairment on participations• How will these items be impacted under GloBE?
Tax Rate Reconciliation	<ul style="list-style-type: none">• Overview• Discussion: How will this evolve under GloBE?
Financial Statement Disclosures & Planning	<ul style="list-style-type: none">• Overview• What are companies currently disclosing with respect to GloBE?

Agenda Day 2

Objective: Learn about the components of Covered Taxes and take a deeper dive into deferred tax concepts, including the transition rules and the new considerations for establishing a deferred tax liability under GloBE. Day 2 topics will also include key adjustments to arrive at GloBE Income.

Topic	Content
Covered Tax Computation	<ul style="list-style-type: none">• Introduction• How is this new tax concept computed?
GloBE Treatment of Temporary Differences	<ul style="list-style-type: none">• Overview of Article 4.4.1
Establishment of Deferred Tax Assets & Deferred Tax Liabilities	<ul style="list-style-type: none">• Overview
Deferred Tax Assets in Focus	<ul style="list-style-type: none">• Overview• Asset recognition under IFRS vs. US GAAP• Tax losses• GloBE Loss Election
Uncertain Tax Positions	<ul style="list-style-type: none">• Overview• GloBE considerations
Transition Rules	<ul style="list-style-type: none">• What steps need to be taken to track, trace and identify carrying values?
GloBE Recapture & Recast of DTLs	<ul style="list-style-type: none">• Overview• What are the new considerations for recording deferred tax expense for GloBE?
Pension Accounting	<ul style="list-style-type: none">• Overview• Impact to GloBE Income determination
Financial Instruments & Hedge Accounting / FX / OCI	<ul style="list-style-type: none">• Overview• Impact to GloBE Income determination

Agenda Day 3

Objective: We will continue with more advanced topics impacting GloBE Income determination and introduce important concepts to consider for the Covered Tax Computation. Day 3 topics will also include considerations as to how GloBE will be integrated into current reporting processes.

Topic	Content
Business Combinations / Reorganizations	<ul style="list-style-type: none">• DTA / DTL related to business combinations• GloBE impact – Pushdown Accounting• GloBE Reorganisation
Outside Basis Differences	<ul style="list-style-type: none">• Overview• Aspects under GloBE
Stock Based Compensation	<ul style="list-style-type: none">• Treatment of Deferred Tax• GloBE election
Intercompany Profit Elimination	<ul style="list-style-type: none">• Overview• IFRS vs. US GAAP
Asymmetric FX Gains & Losses	<ul style="list-style-type: none">• Overview
Covered Taxes	<ul style="list-style-type: none">• Prior period adjustments• Generation of tax credits• Eligible Distribution Tax System
Allocation of Taxes	<ul style="list-style-type: none">• Withholding taxes under GloBE
Tax Provision Process	<ul style="list-style-type: none">• Overview• GloBE reporting process
